

Consolidated income statement

KSEK	Jan-March 2020	Jan-March 2019
Revenue Triona group	43 074	41 850
Revenue hardware	482	-
Revenue Subcontractors	2 536	1 860
Total revenues	46 092	43 710
Operating expenses		
Purchase of hardware	-843	-
Project and subcontracting costs	-3 198	-2 656
Personnel costs	-34 739	-32 407
Other external costs	-4 353	-3 998
Depreciation and amortization of goodwill, tangible and intangible assets	-865	-1 355
Operating profit before financial items	2 094	3 294
Results from financial investments	-14	9
Profit after financial items	2 081	3 304
Taxes	-672	-866
Net profit for the period	1 409	2 438

Consolidated balance sheet

KSEK	2020-03-31	2019-03-31
Fixed assets		
<i>Intangible assets</i>		
Developed software	1 458	2 788
Goodwill	13 814	14 167
<i>Tangible assets</i>		
Equipment	1 380	1 250
<i>Financial assets</i>		
Participations in associated companies	0	919
Other securities held as fixed assets	344	383
Deferred tax	68	253
Total fixed assets	17 065	19 760
Current assets		
Inventories	314	0
Accounts receivable	40 977	35 531
Other receivables	1 001	857
Income taxes recoverable	108	989
Prepaid expenses and accrued income	5 398	3 938
Short term Investments	94	103
Cash and bank balances	31 538	37 352
Total current assets	79 430	78 771
Total assets	96 495	98 529

Consolidated balance sheet

KSEK	2020-03-31	2019-03-31
Equity and liabilities		
<i>Equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	60 742	60 861
Total equity for the shareholders in the Company	61 857	61 976
Non-controlling interest	0	-84
Total equity	61 857	61 891
Provisions		
Provisions for taxes	43	1 738
Total provisions	43	1 738
Long-term liabilities		
Long-term interest bearing liabilities	0	228
Other long-term liability	0	104
Total long-term liabilities	0	332
Current liabilities		
Advance payments from customers	7 023	6 455
Accounts payable	2 150	3 912
Current tax liability	1 679	1 304
Other liabilities	9 798	9 037
Accrued expenses and deferred income	13 944	13 861
Total current liabilities	34 595	34 568
Total equity and liabilities	96 495	98 530

Consolidated cash flow statement

KSEK	Jan-March 2020	Jan-March 2019
Operating activities		
Operating profit	2 094	3 294
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	865	1 355
Interest received	0	23
Interest paid	-13	-13
Income tax paid	406	-984
Changes from operating activities before working capital	3 352	3 675
Working capital		
Inventories (+ decrease)	96	0
Accounts receivable (+ decrease)	-3 765	-1 531
Other current receivables (+ decrease)	-675	-401
Accounts payable (+ increase)	-943	-4
Other current liabilities (+ increase)	6 450	6 440
Cash flow from operating activities	4 515	8 179
Investing activities		
Purchase of tangible asses	-35	-38
Cash flow from investing activities	-35	-38
Financing activities		
Repayment/amortization of loan	-	-5
Cash flow from financing activities	0	-5
Cash flow for the year	4 480	8 136
Cash and cash equivalent at the beginning of the year	28 421	28 630
Exchange rate differences in cash and cash equivalent	-1 269	690
Cash and cash equivalents at the end of the year	31 632	37 456

	Jan-March 2020	Jan-March 2019
Change in equity, KSEK		
OB Equity 2020-01-01 (2019-01-01)	61 918	58 926
Translation difference	-1 470	527
Profit for the period	1 409	2 438
Equity 2020-03-31 (2019-03-31)	61 857	61 891
Consolidated key ratios		
EBITA (KSEK)	2 840	4 520
EBIT (KSEK)	2 094	3 294
Operating margin (%)	4,5%	7,5%
Profit margin (%)	4,5%	7,6%
Consolidated financial summary		
Liquid assets (MSEK)	31,6	37,5
Equity (MSEK)	61,9	62,0
Equity ratio (%)	64%	63%
Liquid ratio (%)	230%	228%
Consolidated employees		
Employees as at period end (numbers)	156	144
Annual employees for the full period (numbers)	149	136
Revenue/Employee (KSEK)	309	320
Operating profit or loss/employee (KSEK)	14	24
Employee turnover (%)	7,8%	2,1%
Sickness absence (%)	1,9%	2,8%
Share in Triona AB		
Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	0,25	0,44
Equity per share Triona AB (SEK)	11,09	11,11

Definitions

EBITA	Result before amortization and write-downs of intangible assets.
EBIT	Results before financial costs and tax.
Equity	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
Equity per share	Equity attributable to the parent company's shareholders /total amount of outstanding shares.
Acid test ratio	Current assets excluding inventory in percent of current liabilities.
Net cash	The group's total monetary balances in terms of cash; cash, bank accounts, postal- and bankgiro, received checks, money order, etc.
Operating margin	EBIT in percent of net sales.
Financial strength	Equity in percent of total assets.
Profit	Profit/loss after financial items but before tax.
Profit margin	Profit/loss before tax in percent of net sales.
Annual employee	Refers to the number of employees measured in contracted time and fulltime positions.
Profit per share after tax	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.