

## Consolidated income statement

KSEK	Jan-Dec 2021	Jan-Dec 2020	Oct-Dec 2021	Oct-Dec 2020
Revenue Triona group	165 126	157 706	46 679	40 228
Revenue hardware	7 530	6 590	3 133	2 588
Revenue Subcontractors	10 154	8 402	3 999	1 096
<b>Total revenues</b>	<b>182 809</b>	<b>172 698</b>	<b>53 812</b>	<b>43 912</b>
<b>Operating expenses</b>				
Purchase of hardware	-5 932	-5 376	-2 529	-1 693
Project and subcontracting costs	-13 583	-9 683	-6 023	-1 676
Personnel costs	-135 691	-132 209	-36 093	-36 601
Other external costs	-17 828	-15 424	-5 363	-4 032
Depreciation and amortization of goodwill, tangible and intangible assets	-4 337	-3 546	-1 058	-891
<b>Operating profit before financial items</b>	<b>5 437</b>	<b>6 460</b>	<b>2 746</b>	<b>-981</b>
Results from financial investments	-31	-9	2	25
<b>Profit after financial items</b>	<b>5 407</b>	<b>6 451</b>	<b>2 748</b>	<b>-956</b>
Taxes	-1 539	-1 262	-530	945
<b>Net profit for the year/period</b>	<b>3 867</b>	<b>5 189</b>	<b>2 218</b>	<b>-11</b>

## Consolidated balance sheet

KSEK	2021-12-31	2020-12-31
<b>Fixed assets</b>		
<i>Intangible assets</i>		
Developed software	1 033	1 141
Goodwill	12 740	12 000
<i>Tangible assets</i>		
Equipment	5 483	1 729
<i>Financial assets</i>		
Other securities held as fixed assets	588	340
Deferred tax	50	51
<b>Total fixed assets</b>	<b>19 893</b>	<b>15 261</b>
<b>Current assets</b>		
Inventories	1 992	796
Accounts receivable	32 849	35 028
Other receivables	879	719
Income taxes recoverable	1 633	0
Prepaid expenses and accrued income	4 143	4 822
Short term Investments	97	93
Cash and bank balances	70 261	35 113
<b>Total current assets</b>	<b>111 855</b>	<b>76 572</b>
<b>Total assets</b>	<b>131 748</b>	<b>91 833</b>

## Consolidated balance sheet

KSEK	2021-12-31	2020-12-31
<b>Equity and liabilities</b>		
<i>Equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	53 288	54 084
<b>Total equity for the shareholders in the Company</b>	<b>54 403</b>	<b>55 199</b>
<b>Total equity</b>	<b>54 403</b>	<b>55 199</b>
<b>Provisions</b>		
Provisions for taxes	220	41
Other provisions	1 106	0
<b>Total provisions</b>	<b>1 327</b>	<b>41</b>
<b>Long-term liabilities</b>		
Long-term interest bearing liabilities	16 000	0
<b>Total long-term liabilities</b>	<b>16 000</b>	<b>0</b>
<b>Current liabilities</b>		
Short-term interest bearing liabilities	19 000	0
Advance payments from customers	1 516	1 143
Accounts payable	6 185	2 928
Current tax liability	1 496	1 150
Other liabilities	8 993	9 713
Accrued expenses and deferred income	22 829	21 660
<b>Total current liabilities</b>	<b>60 018</b>	<b>36 594</b>
<b>Total equity and liabilities</b>	<b>131 748</b>	<b>91 833</b>

## Consolidated cash flow statement

	Jan-Dec	Jan-Dec
KSEK	2021	2020
<b>Operating activities</b>		
Operating profit	5 437	6 460
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	4 337	3 546
Other provisions	1 106	-
Interest received	17	40
Interest paid	-48	-49
Income tax paid	-2 640	-590
<b>Changes from operating activities before working capital</b>	<b>8 209</b>	<b>9 407</b>
<b>Working capital</b>		
Inventories (+ decrease)	-1 196	-386
Accounts receivable (+ decrease)	2 602	2 110
Other current receivables (+ decrease)	695	151
Accounts payable (+ increase)	3 191	-152
Other current liabilities (+ increase)	-442	5 124
<b>Cash flow from operating activities</b>	<b>13 059</b>	<b>16 254</b>
<b>Investing activities</b>		
Purchase of tangible assets	-4 576	-812
Acquisition of shares and operations	-4 000	-
Increase/decrease of financial investments	-179	-
<b>Cash flow from investing activities</b>	<b>-8 755</b>	<b>-812</b>
<b>Financing activities</b>		
New loans	35 000	-
Dividend paid	-5 577	-7 250
<b>Cash flow from financing activities</b>	<b>29 423</b>	<b>-7 250</b>
<b>Cash flow for the year</b>	<b>33 727</b>	<b>8 192</b>
Cash and cash equivalent at the beginning of the year	35 206	28 421
Exchange rate differences in cash and cash equivalent	1 425	-1 407
<b>Cash and cash equivalents at the end of the year</b>	<b>70 358</b>	<b>35 206</b>

	Jan-Dec 2021	Jan-Dec 2020
<b>Change in equity, KSEK</b>		
OB Equity 2021-01-01 (2020-01-01)	55 199	61 918
Change due to error from previous year	0	-3 187
Dividend	-5 577	-7 250
Translation difference	914	-1 471
Profit for the year	3 867	5 189
Equity 2021-12-31 (2020-12-31)	54 403	55 199
<b>Consolidated key ratios</b>		
EBITA (KSEK)	8 892	9 457
EBIT (KSEK)	5 437	6 460
Operating margin (%)	3,0%	3,7%
Profit margin (%)	3,0%	3,7%
<b>Consolidated financial summary</b>		
Liquid assets (MSEK)	70,4	35,2
Equity (MSEK)	54,4	55,2
Equity ratio (%)	41%	60%
Liquid ratio (%)	183%	207%
<b>Consolidated employees</b>		
Employees as at period end (numbers)	161	162
Annual employees for the full period (numbers)	155	151
Revenue/Employee (KSEK)	1 176	1 144
Operating profit or loss/employee (KSEK)	35	43
Employee turnover (%)	11,2%	6,8%
Sickness absence (%)	4,6%	3,2%
<b>Share in Triona AB</b>		
Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	0,69	0,93
Equity per share Triona AB (SEK)	9,75	9,90

## Definitions

<b>EBITA</b>	Result before amortization and write-downs of intangible assets.
<b>EBIT</b>	Results before financial costs and tax.
<b>Equity</b>	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
<b>Equity per share</b>	Equity attributable to the parent company's shareholders /total amount of outstanding shares.
<b>Acid test ratio</b>	Current assets excluding inventory in percent of current liabilities.
<b>Net cash</b>	The group's total monetary balances in terms of cash; cash, bank accounts, postal- and bankgiro, received checks, money order, etc.
<b>Operating margin</b>	EBIT in percent of net sales.
<b>Financial strength</b>	Equity in percent of total assets.
<b>Profit</b>	Profit/loss after financial items but before tax.
<b>Profit margin</b>	Profit/loss before tax in percent of net sales.
<b>Annual employee</b>	Refers to the number of employees measured in contracted time and fulltime positions.
<b>Profit per share after tax</b>	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.