

Consolidated income statement

KSEK	Jan-Dec 2018	Jan-Dec 2017	Oct-Dec 2018	Oct-Dec 2017
Revenue Triona group	154 638	143 851	43 170	44 500
Revenue Subcontractors	7 916	4 440	2 451	630
Total revenues	162 554	148 291	45 620	45 130
Operating expenses				
Subcontracting costs	-11 131	-6 982	-3 929	-999
Personnel costs	-117 238	-108 670	-32 855	-30 657
Other external costs	-16 570	-15 421	-4 557	-4 746
Depreciation and amortization of goodwill, tangible and intangible assets	-5 321	-4 868	-1 573	-1 279
Operating profit before financial items	12 294	12 350	2 706	7 451
Results from financial investments	-473	-415	-297	-404
Profit after financial items	11 821	11 935	2 409	7 047
Tax on profit for the year	-2 868	-2 196	-250	-740
Deferred tax	-545	-1 012	-699	-1 012
Net profit for the year	8 407	8 728	1 460	5 295
Of which attributable to:				
Parent Company's shareholders	8 552	8 868	1 604	5 436
Non-controlling interest	-144	-141	-144	-141

Consolidated balance sheet

KSEK	2018-12-31	2017-12-31
Fixed assets		
<i>Intangible assets</i>		
Developed software	3 135	3 844
Goodwill	14 969	4 187
<i>Tangible assets</i>		
Equipment	1 307	772
<i>Financial assets</i>		
Participations in associated companies	919	1 307
Other securities held as fixed assets	365	358
Deferred tax	241	489
Total fixed assets	20 936	10 956
Current assets		
Accounts receivable	33 795	38 454
Other receivables	476	472
Income taxes recoverable	699	70
Prepaid expenses and accrued income	3 889	5 611
Short term Investments	98	95
Cash and bank balances	28 532	34 273
Total current assets	67 490	78 976
Total assets	88 426	89 931

Consolidated balance sheet

KSEK	2018-12-31	2017-12-31
Equity and liabilities		
<i>Restricted equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	57 895	63 358
Total equity for the shareholders in the Company	59 010	64 473
Non-controlling interest	-84	59
Total equity	58 925	64 533
Provisions		
Provisions for taxes	1 738	1 615
Total provisions	1 738	1 615
Long-term liabilities		
Long-term interest bearing liabilities	233	0
Other long-term liability	102	0
Total long-term liabilities	335	0
Current liabilities		
Advance payments from customers	3 424	706
Accounts payable	3 845	3 398
Current tax liability	1 132	363
Other liabilities	7 759	7 770
Accrued expenses and deferred income	11 268	11 546
Total current liabilities	27 427	23 783
Total equity and liabilities	88 426	89 931

Consolidated cash flow statement

KSEK	Jan-Dec 2018	Jan-Dec 2017
Operating activities		
Operating profit	12 294	12 349
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	5 321	4 868
Interest received	65	64
Interest paid	-184	-42
Income tax paid	-2 728	-2 811
Changes from operating activities before working capital	14 768	14 428
Working capital		
Accounts receivable (+ decrease)	5 397	-8 458
Other current receivables (+ decrease)	1 941	1 797
Accounts payable (+ increase)	-161	1 092
Other current liabilities (+ increase)	685	2 916
Cash flow from operating activities	22 630	11 775
Investing activities		
Purchase of tangible asses	-696	-295
Aquisition of shares and operations	-11 667	-806
- Aquired cash in subsidiaries		1 006
Sale/amortization of other financial assets	34	-342
Increase/decrease of financial investments		-134
Cash flow from investing activities	-12 329	-571
Financing activities		
New loans	102	
Repayment/amortization of loan	-2 201	
Dividend paid	-13 943	-7 250
Cash flow from financing activities	-16 042	-7 250
Cash flow for the year	-5 741	3 954
Cash and cash equivalent at the beginning of the year	34 368	30 732
Exchange rate differences in cash and cash equivalent	3	-318
Cash and cash equivalents at the end of the year	28 630	34 368

KSEK	Jan-Dec 2018	Jan-Dec 2017
Change in equity		
OB Equity 2018-01-01 (2017-01-01)	64 473	63 304
Dividend	-13 943	-7 250
Translation difference	72	-449
Profit/loss for the year	8 408	8 868
Equity 2018-12-31 (2017-12-31)	59 010	64 473
Consolidated key ratios		
EBITA	16 905	16 700
EBIT	12 294	12 349
Operating margin (%)	7,6%	8,3%
Profit margin (%)	7,3%	8,0%
Consolidated financial summary		
Liquid assets	28 630	34 368
Equity	58 955	64 473
Equity ratio (%)	66,7%	71,7%
Liquid ratio (%)	246%	332%
Consolidated employees		
Employees last quarter (numbers)	143	134
Annual employees (numbers)	128	123
Revenue/Employee	1 270	1 206
Operating profit or loss/employee	96	100
Employee turnover (%)	10,4%	11,2%
Sickness absence (%)	1,9%	2,0%
Share in Triona AB		
Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	1,53	1,59
Equity per share Triona AB (SEK)	10,58	11,56

Definitions

EBITA	Result before amortization and write-downs of intangible assets.
EBIT	Results before financial costs and tax.
Equity	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
Equity per share	Equity attributable to the parent company's shareholders /total amount of outstanding shares.
Acid test ratio	Current assets excluding inventory in percent of current liabilities.
Net cash	The group's total monetary balances in terms of cash; cash, bank accounts, postal- and bankgiro, received checks, money order, etc.
Operating margin	EBIT in percent of net sales.
Financial strength	Equity in percent of total assets.
Profit	Profit/loss after financial items but before tax.
Profit margin	Profit/loss before tax in percent of net sales.
Annual employee	Refers to the number of employees measured in contracted time and fulltime positions. Excluded are employees who are on leave, long-term permanent sickness and parental leave is excluded.
Profit per share after tax	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.