

Consolidated income statement

KSEK	Jan-Dec 2019	Jan-Dec 2018	Oct-Dec 2019	Oct-Dec 2018
Revenue Triona group	167 443	152 685	45 738	42 241
Revenue hardware	2 887	-	1 194	-
Revenue Subcontractors	10 630	9 869	4 360	3 379
Total revenues	180 961	162 554	51 291	45 620
Operating expenses				
Purchase of hardware	-2 306	-	-695	-
Project and subcontracting costs	-12 884	-11 131	-5 134	-3 929
Personnel costs	-130 812	-117 238	-36 322	-32 855
Other external costs	-16 679	-16 570	-4 779	-4 557
Depreciation and amortization of goodwill, tangible and intangible assets	-5 592	-5 321	-1 353	-1 573
Operating profit before financial items	12 687	12 294	3 008	2 706
Results from financial investments	813	-507	50	-331
Profit after financial items	13 500	11 787	3 058	2 375
Taxes	-3 676	-3 414	-1 159	-949
Net profit for the year/period	9 824	8 374	1 898	1 426
Of which attributable to:				
Parent Company's shareholders	9 824	8 518	1 898	1 570
Non-controlling interest	0	-144	0	-144

Consolidated balance sheet

KSEK	2019-12-31	2018-12-31
Fixed assets		
<i>Intangible assets</i>		
Developed software	1 692	3 135
Goodwill	14 456	14 969
<i>Tangible assets</i>		
Equipment	1 500	1 307
<i>Financial assets</i>		
Participations in associated companies	0	919
Other securities held as fixed assets	379	365
Deferred tax	75	241
Total fixed assets	18 101	20 936
Current assets		
Inventories	410	0
Accounts receivable	37 893	33 795
Other receivables	490	476
Income taxes recoverable	1 363	699
Prepaid expenses and accrued income	5 438	3 889
Short term Investments	103	98
Cash and bank balances	28 318	28 532
Total current assets	74 016	67 490
Total assets	92 118	88 425

Consolidated balance sheet

KSEK	2019-12-31	2018-12-31
Equity and liabilities		
<i>Equity</i>		
Share capital	1 115	1 115
Other equity including profit for the year	60 803	57 895
Total equity for the shareholders in the Company	61 918	59 010
Non-controlling interest	0	-84
Total equity	61 918	58 925
Provisions		
Provisions for taxes	43	1 738
Total provisions	43	1 738
Long-term liabilities		
Long-term interest bearing liabilities	0	233
Other long-term liability	0	102
Total long-term liabilities	0	335
Current liabilities		
Advance payments from customers	2 627	3 424
Accounts payable	3 137	3 845
Current tax liability	1 856	1 132
Other liabilities	8 877	7 759
Accrued expenses and deferred income	13 660	11 268
Total current liabilities	30 157	27 427
Total equity and liabilities	92 118	88 426

Consolidated cash flow statement

KSEK	Jan-Dec 2019	Jan-Dec 2018
Operating activities		
Operating profit	12 687	12 294
Reversal of non-cash items		
- Depreciation and amortization of fixed assets	5 592	5 321
Interest received	157	65
Interest paid	-132	-184
Income tax paid	-4 905	-2 728
Changes from operating activities before working capital	13 399	14 768
Working capital		
Inventories (+ decrease)	842	0
Accounts receivable (+ decrease)	-2 651	5 397
Other current receivables (+ decrease)	-1 362	1 941
Accounts payable (+ increase)	-1 885	-161
Other current liabilities (+ increase)	-55	685
Cash flow from operating activities	8 288	22 630
Investing activities		
Purchase of tangible assets	-686	-696
Acquisition of shares and operations	-779	-11 667
Sale of other financial assets		34
Cash flow from investing activities	-1 465	-12 329
Financing activities		
New loans	-	102
Repayment/amortization of loan	-335	-2 201
Dividend paid	-7 250	-13 943
Cash flow from financing activities	-7 585	-16 042
Cash flow for the year	-762	-5 741
Cash and cash equivalent at the beginning of the year	28 630	34 368
Exchange rate differences in cash and cash equivalent	554	3
Cash and cash equivalents at the end of the year	28 422	28 630

	Jan-Dec 2019	Jan-Dec 2018
Change in equity, KSEK		
OB Equity 2019-01-01 (2018-01-01)	58 926	64 532
Dividend	-7 250	-13 943
Translation difference	418	-38
Profit for the year	9 824	8 375
Equity 2019-12-31 (2018-12-31)	61 918	58 926
Consolidated key ratios		
EBITA (KSEK)	17 567	16 905
EBIT (KSEK)	12 687	12 294
Operating margin (%)	7,0%	7,6%
Profit margin (%)	7,5%	7,3%
Consolidated financial summary		
Liquid assets (MSEK)	28,4	28,6
Equity (MSEK)	61,9	59,0
Equity ratio (%)	67%	67%
Liquid ratio (%)	245%	246%
Consolidated employees		
Employees as at period end (numbers)	153	143
Annual employees for the full period (numbers)	143	131
Revenue/Employee (KSEK)	1 265	1 241
Operating profit or loss/employee (KSEK)	89	94
Employee turnover (%)	7,8%	10,4%
Sickness absence (%)	1,9%	1,9%
Share in Triona AB		
Number of shares at the end of the period (units)	5 577 080	5 577 080
Earnings per share Triona AB (SEK)	1,76	1,53
Equity per share Triona AB (SEK)	11,10	10,58

Definitions

EBITA	Result before amortization and write-downs of intangible assets.
EBIT	Results before financial costs and tax.
Equity	Reported equity and untaxed reserves after deferred tax deduction to current tax rate.
Equity per share	Equity attributable to the parent company's shareholders /total amount of outstanding shares.
Acid test ratio	Current assets excluding inventory in percent of current liabilities.
Net cash	The group's total monetary balances in terms of cash; cash, bank accounts, postal- and bankgiro, received checks, money order, etc.
Operating margin	EBIT in percent of net sales.
Financial strength	Equity in percent of total assets.
Profit	Profit/loss after financial items but before tax.
Profit margin	Profit/loss before tax in percent of net sales.
Annual employee	Refers to the number of employees measured in contracted time and fulltime positions.
Profit per share after tax	Profit after tax attributable to parent company's shareholders/total amount outstanding shares.